

Sub: Major activities/decisions taken for the month of December, 2011.

Ref : Ministry of S.J.&E. O.M. No. 40-1/2008-Cdn. dated 24.9.2008.

With reference to the above, I am directed to furnish herewith following major activities/ decisions in respect of the Corporation during the month of December, 2011:

1. SANCTION & DISBURSEMENT OF LOANS

During the month of December, 2011, the Corporation sanctioned and released loans for the benefit of persons with disabilities as detailed hereunder:

(₹ in lakh)

Sl.	Name of Channelising Agency	Sanction	Disbursement
1.	Haryana BC & Economically Weaker Section Kalyan Nigam for further disbursement to two Regional Rural Banks	700.00	700.00
2.	Karnataka State Women Development Corporation Ltd.	20.00	20.00
3.	West Bengal Women Development Undertaking	30.00	30.00
4.	Goa SCs & OBCs Finance & Development Corporation Ltd.	----	10.00#
	Total	750.00	760.00

The aforesaid disbursement of loan was for the benefit of 1468 nos. of PwDs. This includes estimated no. of beneficiaries against advance fund released to Chennelising Agencies.

The amount had been released in the month of Nov.,2011 but electronic transfer could not be effected in the said month. Ultimately, the amount was electronically transferred in Dec., 2011

2. EDP & SKILL DEVELOPMENT TRAINING FOR PERSONS WITH DISABILITIES

During the month of December,2011 the Corporation sanctioned 25 (Twenty five) EDP & Skill Development Training Programs for the benefit of 228 Persons with Disabilities (PwDs) involving sanctioned cost of Rs. 11.59 Lacs.

Particulars of these programs are as follows:

Sl.	Place of Training	Particulars of training	No. of Trainees	Sanctioned Amount (₹ in lacs)
1.	Ahmedabad , Gujarat	1. Radio & TV	10	2.60
		2. Refrigeration & AC	10	
		3. Auto Repair	10	
		4. Stenography & Commercial Practice	10	
		5. Armature & Coil Winding	10	
2.	Ballabgarh, Haryana	Sewing Machine Operator Course	25	1.21
3.	Una, Himachal Pradesh	1. Computer Application	10	2.40
		2. Automobile Mechanic	10	
		3. Dress Making	10	
		4. General Electronics	10	
4.	Mumbai, Maharashtra	1. Practice Basic Computer	18	2.80
		2. Art & Crafts (Desk Publishing)	9	
		3. Printing/Book Binding	5	
		4. Electrical/Electronics	10	
		5. Radio & TV	10	
		6. Automobile Engineering	5	
		7. Cutting & Tailoring	13	
5.	Bhubaneswar Odisha	1. Typing and Computer	8	1.20
		2. Radio & TV	6	
		3. Carpentry & Cane work	6	
6.	Kanpur, Uttar Pradesh	1. Cutting & Tailoring	4	1.38
		2. Radio & TV	5	
		3. Dress Making & Hosiery	4	
		4. Carpentry	3	
		5. Electrical/Electronics	7	

3. MEETING OF BOARD OF DIRECTORS

67th meeting of Board of the Corporation was held on 9th December, 2011 at New Delhi and major decisions taken at the said meeting are as under:

i) ISSUE AND ALLOTMENT OF SHARES

2,50,000 numbers of equity shares of Rs.1,000/- each (fully paid) in the Share Capital of the Corporation were issued and allotted in the name of President of India, through Additional Secretary, Government of India, Ministry of Social Justice & Empowerment against Rs. 25,00,00,000/- (Rupees Twenty Five Crore only) were allotted.

ii) BUDGET FOR THE FINANCIAL YEAR 2012-13

Budget for the financial year 2012-13 was approved by the Board of Directors.

iii) **MEMORANDUM OF UNDERSTANDING FOR 2012-13**

The draft Memorandum of Understanding (MOU) for financial year 2012-13 was approved and directed that the same be forwarded to Department of Public Enterprises through Ministry of Social Justice & Empowerment, Government of India.

iv) **INVESTMENT POLICY AND PROCEDURES – REVISION THEREOF**

Investment policy and procedures approved by the Board of Directors for implementation in the Corporation.

v) **AMENDMENT OF LENDING POLICY OF THE CORPORATION**

a) **Removal of Income Criteria**

Board of Directors decided that the existing income limit for availing self employment loan under NHFDC schemes, i.e., "Below Rs. 5,00,000/- (Rupees five lakh only) per annum for urban areas and Rs. 3,00,000/- (Rupees three lakh only) per annum for rural areas" be waived for a period of six (6) months initially. Further, the effect of such waiver will be reviewed after 6 months for final decision in this regard.

b) **Loan Waiver in the event of Death of a Beneficiary**

It was decided to allow waiver of loan in the event of death of beneficiary on the same terms/manner/guidelines as is allowed to beneficiaries of National Scheduled Castes Finance and Development Corporation by the said Corporation under its scheme. The aforesaid benefit shall be allowed with effect from 9.12.2011 and will be reviewed after completion of one year.

4. SCHOLARSHIP SCREENING COMMITTEE MEETING – TRUST FUND

The Scholarship Screening Committee held a meeting on 21.12.2011 to award Trust Fund Scholarship (2011-12) to students with Disabilities against applications received online from 1.7.2011 to 30.9.2011.

The Trust Fund Scholarship (2011-12) for the Quarter 1.7.2011 to 30.9.2011 is being awarded to 491 students with disabilities aggregating to Rs. 3,04,97,763/- (Rupees three crore four lakh ninety seven thousand seven hundred sixty three only).

5. PUBLIC INFORMATION CAMPAIGN

- a) Shri M.K. Sahoo, Assistant Manager (S&P), NHFDC participated in Public Information Campaign (PIC) organised by PIB, M/o I&B at Tigaon, Faridabad (Haryana) from 13th to 15th December, 2011.
- b) Shri R.P. Dubey, Assistant Manager (Pers.), NHFDC participated in Public Information Campaign (PIC) organised by PIB, M/o I&B at Kullu (Himachal Pradesh) from 26th to 28th December, 2011.

6. MEETINGS

a) 2nd & 20th December, 2011

Meetings were convened by Commissioner (Disabilities), NCT of Delhi in his office for effective implementation of PwDs schemes by DSFDC (the SCA of NHFDC). CMD, NHFDC alongwith officials of the Corporation attended the meetings.

b) 7th December, 2011

A meeting was held with Chairman, Haryana Gramin Bank for signing of Agreement to implement NHFDC schemes through Haryana Gramin Bank at Rohtak (Haryana). CMD alongwith DGM and Manager (Project) attended the meeting.

c) 8th December, 2011

A meeting was held between CMD, NHFDC and Chairman, Gurgaon Gramin Bank for signing of Agreement to implement NHFDC schemes through Gurgaon Gramin Bank at NHFDC, Faridabad.

d) 13th December, 2011

A meeting was held with AGM, Punjab National Bank at Atmaram Bhawan, Delhi for proposed tie-up between Punjab National Bank and NHFDC under Credit Guarantee Scheme. Manager (Project) attended the meeting.

e) 14th December, 2011

Meeting was held with Principal Secretary, Social Justice, Government of Gujarat, Managing Director, Gujarat Minorities Finance Development Corporation (the SCA of NHFDC) and Regional Rural Banks (RRBs) at Gandhinagar, Gujarat regarding tie-up with RRBs, Lead Bank for implementation of NHFDC refinance schemes under Credit Guarantee Schemes. CMD, NHFDC alongwith DGM & Manager (Project) attended the meeting.

f) 29th December, 2011

Meeting with Uttaranchal Gramin Bank was held at Dehradun and agreement was signed between NHFDC and Uttaranchal Gramin Bank for flow of collateral free loans to PwDs with refinance from NHFDC. CMD alongwith officials of the Corporation attended the meeting.

7. HRD ACTIVITIES

a) "Swargiya Shanker Dayal Singh Varshik Puraskar" was constituted in the Corporation for excellent work in Hindi. 1st prize for the year 2011 was awarded to Ms. Kalpna Thapa, Personal Assistant on 27th December, 2011.

b) Letters were sent on 23.12.2011 to the candidates for interview scheduled to be held on 5.1.2012 to fill up one post of Manager (Finance) in OBC category.

8. ADDITIONAL INFORMATION

Additional information concerning financial and physical achievements for the period from April, 2011 to December, 2011 enclosed at **Annexure –I**.

Thanking you,

Yours faithfully,
For National Handicapped Finance and
Development Corporation

R.K. Mishra)
Company Secretary

Copy for information to:

1. Shri J.C. Sharma, Economic Advisor, Ministry of Social Justice & Empowerment, Government of India, 'A' Wing, Shastri Bhawan, New Delhi – 110 001
2. Shri R. Krishnamurthy, Deputy Secretary (Cdn.), Ministry of Social Justice & Empowerment, Government of India, Shastri Bhawan, New Delhi – 110 001

Annexure-I

Additional information concerning financial and physical achievements for the period
from April, 2011 to December, 2011

(Rs. in lakh)

Sl.	Item	Financial achievement			Physical Achievement		
		Allocation / Target for the year	Target for April-Dec., 2011	Disbursement	Target for 2011- 12	Target for April- Dec., 2011	Achieve - ment
1.	Term Loan	-	-	3101.08	-	-	6597
2.	Micro Finance	-	-	-	-	-	-
3.	Others (Education Loan)	-	-	41.01	-	-	10
4.	Total	(*)	(*)	3142.09	(*)	(*)	6607 (**)

(*) MoU for fixing targets for 2011-12 is yet to be signed between the Corporation and Ministry of S.J.&E.

(**) Includes estimated number of beneficiaries on the basis average loan against the advance funds released to State Channelising Agencies.
