

16. DELEGATED POWERS TO CMD, NHFDC

1. The Managing Director exercise such of the powers and discretion in relation to the affairs of NHFDC as are specifically delegated to him/them by the Board and are not required to be done by the Board of Directors of NHFDC at the General Meeting under the Act.
2. The Managing Director or in his absence the Secretary may at any time convene a meeting of the Board of Directors. Questions arising at any meeting shall be decided by majority of votes. The Chairman shall have second or casting vote.
3. Authority to approve and sanction expenditure in accordance with the terms of Memorandum of Association and Article of Association".  
He is also authorised to delegate financial power to below Board level executives for smooth functioning of NHFDC".
4. Authority to make loans under schemes of NHFDC for the benefit of persons with disabilities.
5. To take various decisions and take actions pertaining to affairs of NHFDC as delegated by the Board.
6. To appoint internal auditors of NHFDC on such terms & conditions, as he may think fit.
7. Powers to decide, relax in respect of matters as specified in terms of various Rules of NHFDC, as specified in the Rules of NHFDC approved by the Board
8. He is authorised / entitled to preside over the General Meetings of NHFDC and exercise various authorities concerning the conduct of the meeting as specified under the Articles of Association of NHFDC.
9. To take decision for instituting and defending and to institute and defend legal proceedings-civil, criminal or revenue including Income-tax, sales-tax, and Excise and confess judgement or withdraw, compromises, settle, compound or refer any matter or dispute to arbitration as he may think fit.
10. To sign, verify and file in all or any courts, and offices in India and outside, in all or any cases, whether original or appellate, revision or review plaints, complaints, written statements, affidavits, applications, review or revision petitions, statutory returns, and memorandum of appeals or cross objections.
11. To sign, verify and file all statutory returns, statements and other papers or documents incidental thereto.

12. To engage and appoint advocates, vakils, solicitors, pleaders and mukhtiar, as the case may be.
13. To appoint special agents or attorneys, on such terms and conditions as he may deem fit.
14. To appear in all or any courts, and offices to represent NHFDC in all proceedings and make statements on oath or otherwise for and on behalf of NHFDC.
15. To file in and receive back from any or all courts, or offices, documents of all kinds and to give receipts thereof.
16. To deposit or obtain refund of stamp duty or court fee or to repay the same.
17. To deposit in or withdraw from any or all courts, or other offices, moneys and give receipts thereof.
18. To sign and execute bonds as may be directed by competent courts for production of any movable property belonging to NHFDC.
19. To apply for copies of documents or other records of any courts, or offices.
20. To apply for inspection of and to inspect records of which inspection is allowed.
21. To execute decrees, receive moneys and obtain possession of properties in execution of decrees, give receipts and discharges thereof and compromises or compound any such decree.
22. Agreement & all other document with implementing agencies of NHFDC.
23. To execute and sign guarantees and counter guarantees, bonds and indemnity bonds, letters of subrogation and to affix the seal of NHFDC, where necessary.
24. To acquire, buy, purchase or sell, transfer, pledge or otherwise negotiate shares and/ or debentures in other joint stock companies or statutory corporations and for that purpose to sign and execute transfer deeds or other instruments, collect dividends bonuses falling due thereon and otherwise deal in such shares, debentures, in the name of and on behalf of NHFDC.
25. To authenticate and verify, where necessary, applications, letters and other connected papers and documents to be submitted to various Government authorities, State Agencies and Institutions.
26. To realise and collect all outstanding and claims of NHFDC and to give effectual receipts and discharges.

27. AND generally to do all such acts, deeds or things as may be necessary or proper for the purposes mentioned above.
28. To invest funds of the NHFDC upto such amount so that the aggregate amount of investment made by NHFDC along with investment already made does not exceed Rs. 35.00 crore.
29. To nominate / decide about committee members in respect of the following categories
  - a) Representative from Banking Sector
  - b) Director of National Institutes in the respective area of Disability or their representative(s).
  - c) Representative of reputed Non-Government Organisations in the respective field of disability.
  - d) Two Representatives from NHFDC, one from project and one from finance division.
30. To institute prizes for encouragement of use of Rajbhasha in NHFDC.
31. To make loan under Micro Credit Scheme to an N.G.O. upto an amount by which the total principal loan remaining on the N.G.O. does not exceeds Rs. 5.0 lakh.

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